



Spending Plan Worksheet

Use this worksheet to record how much money you spent this month, then use the information to help you plan next month's spending.

| Income | Monthly (Current) | Monthly (Goal) |
|---|----------------------|----------------|
| Airman's income (salary after taxes, benefits and other deductions) | \$ 2,743.59 | \$ |
| Spouse's income (salary after taxes, benefits and other deductions) | \$ 3,876.12 | \$ |
| Other income (child support, second job, etc., after taxes) | \$ | \$ |
| Total monthly income | \$ 6,619.71 | \$ 0.00 |

| Transfers and Expenses | Monthly (Current) | Monthly (Goal) |
|---|----------------------|----------------|
| Savings | \$ 300.00 | \$ |
| Investments (401(k), IRA, etc.) | \$ 200.00 | \$ |
| Payments on Debts (auto loans, credit cards, student loans, etc., but not mortgage) | \$ 1,432.77 | \$ |
| Total monthly transfers and debt payments | \$ 1,932.77 | \$ 0.00 |

HOUSING

| | | |
|--|-------------|----|
| Rent or mortgage | \$ 1,175.50 | \$ |
| Renter's insurance or homeowner's insurance not included in mortgage | \$ 43.12 | \$ |
| Utilities (electricity, gas, etc.) | \$ 285.00 | \$ |
| Internet, cable and phones | \$ 125.91 | \$ |
| Other housing expenses (pest control, lawn service, etc.) | \$ 70.00 | \$ |

FOOD

| | | |
|----------------------------------|-----------|----|
| Groceries and household supplies | \$ 600.00 | \$ |
| Meals out | \$ 200.00 | \$ |
| Other food expenses | \$ | \$ |

TRANSPORTATION

| | | |
|---|-----------|----|
| Auto/motorcycle insurance | \$ 98.00 | \$ |
| Auto/motorcycle fuel | \$ 122.83 | \$ |
| Auto/motorcycle service (maintenance, repairs, inspections, etc.) | \$ 101.10 | \$ |
| Public transportation (Metro, bus, etc.) parking, tolls, ride sharing | \$ 35.00 | \$ |
| Other transportation expenses | \$ | \$ |

HEALTH

| | | |
|---|----------|----|
| Medicines and supplements | \$ 37.00 | \$ |
| Health insurance/deductibles/copays | \$ 26.00 | \$ |
| Other health expenses (dentists, glasses, contacts, etc.) | \$ 15.00 | \$ |



PERSONAL AND FAMILY

| | | |
|---|-----------|----|
| Child care | \$ 122.00 | \$ |
| Child support | \$ | \$ |
| Clothing and shoes | \$ 115.00 | \$ |
| Laundry service/dry cleaning | \$ 15.00 | \$ |
| Money given or sent to non-resident family members | \$ | \$ |
| Donations (charities, tithing, etc.) | \$ 120.00 | \$ |
| Entertainment (movies, streaming services, magazines, etc.) | \$ 150.50 | \$ |
| Vacations | \$ 275.00 | \$ |
| Pets | \$ 125.00 | \$ |
| Memberships and subscriptions | \$ 18.00 | \$ |
| Other personal or family expenses | \$ | \$ |

OTHER EXPENSES

| | | |
|---|-----------|----|
| Bank, credit card, ATM, and other fees | \$ | \$ |
| School costs (tuition, supplies, etc.) | \$ 267.00 | \$ |
| Non-monthly expenses (life insurance, personal property taxes, etc.) ÷ 12 | \$ 40.00 | \$ |
| Gifts (estimated annual expenses ÷ 12) | \$ 50.00 | \$ |
| Other expenses | \$ | \$ |

UNCATEGORIZED EXPENSES

| | | |
|-------------------------------|-------------|---------|
| Ballet classes for Penelope | \$ 60.00 | \$ |
| | \$ | \$ |
| | \$ | \$ |
| Total monthly expenses | \$ 6,224.73 | \$ 0.00 |

| | | | | |
|----------------------|---|------------------------|---|--------------------------|
| Actual Income | | Actual Expenses | | Actual Difference |
| \$ 6,619.71 | - | \$ 6,224.73 | = | \$ 394.98 |
| Income Goal | | Expense Goal | | Difference Goal |
| \$ 0.00 | - | \$ 0.00 | = | \$ 0.00 |

If your income is more than your expenses, you have money left to save or spend. If your expenses are more than your income, look for expenses to reduce or cut.

Current Debt-to-Income Ratio

Debt-to-Income Ratio Goal

To calculate debt-to-income ratio:

Total Debt Payments ÷ Total Income x 100

Note: This calculation excludes mortgage debt.

NET WORTH

| | |
|--|---------------|
| Total value of savings, investments, real estate, personal property | \$ 210,120.00 |
| - Total indebtedness (mortgage, car loans, student loans, etc.) | \$ 196,845.18 |
| = Net worth | \$ 13,274.82 |

